



PRESS RELEASE

PSB ACADEMY SIGNS MOU WITH WUXI NEW DISTRICT ADMINISTRATIVE COMMITTEE FOR SINO-SINGAPORE WUXI INTERNATIONAL TRAINING BASE

Wuxi China, 26 November 2009 – On 25 November 2009, PSB Academy, one of Singapore's largest corporate training provider, signed a memorandum of understanding (MOU) with Wuxi Municipal People's Government Administrative Committee for Wuxi New District, for the development of Sino-Singapore Wuxi International Training Base. The signing of the MOU agreement was witnessed by Singapore's Minister for Health, Mr Khaw Boon Wan, Singapore's Minister of State (MOS) for Trade & Industry and Manpower, Mr Lee Yi Shyan and Secretary of China Jiangsu Provincial Party Committee, Liang Baohua. MOS Lee Yi Shyan and Jiangsu Party Secretary Liang Baohua also unveiled a plaque for the Base.

As a highlight of the 3rd Singapore-Jiangsu Cooperation Council (SJCC) meeting in Wuxi and Wuxi-Singapore Industrial Park 15th Anniversary celebration, the signing of the MOU agreement encompasses high expectations from both Singapore and China for the co-development of training services in China. It has been a challenging 2009 for the world. China's economy has shown a strong 'V' shape recovery since the financial crisis started last year. With the Wuxi-Singapore Industrial Park stepping into its 15th year, representatives from Singapore and China have expressed strong confidence with the cooperation, and hoped that such relations can be expanded into other fields such as trade, environment, technology and the arts.

Discussion for the new Training Base has started in early November this year between PSB Academy and Wuxi New District Economic Development Corporation. Both parties have spoken about the plans to build a training base to support Wuxi's service sector and advanced manufacturing sector which the local government has plans to expand. The training base will be developed with ambitions to provide corporate training for civil service workers and skills training for the people of the entire Jiangsu Province.

PRESS RELEASE



Dr Steve Lai, CEO of PSB Academy and Mr Zhu Xiaohong, Deputy Director of Wuxi New District Administrative Committee, signed the MOU agreement for Sino-Singapore Wuxi International Training Base.

- End -

About PSB Consulting

PSB Consulting is one of Asia's leading one-stop solutions provider for companies training and consulting needs. With over 40 years of experience in the industry, it is recognised for its role played in building up Singapore's quality workforce. With a network of over 300 content experts and consultants, PSB has served 6500 organisations in more than 10 countries. Committed to optimising client's learning and consulting investments, PSB Consulting provides a comprehensive range of services that include Executive Development, People Excellence, Process Excellence, Environment, Health and Safety solutions.

PSB Consulting is part of the larger PSB network based in Singapore. Apart from corporate training and consulting services, PSB also offer a full progression path from basic education at primary and secondary levels to bachelor and post-graduate degrees. PSB provides all-rounded education, training and consulting that is industry-relevant and of world quality standards.



PRESS RELEASE

For more information, please contact:

PSB Consulting:

Ms.Maggie XIE

Manager, Branding & Public Relations

Tel : (86)21 5237 9031 ext. 203

Fax : (86) 21 5237 9068

Email: maggie.xie@psb-academy.edu.sg